

Quarterly Report

Q2 2026



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Mission

The Sia Foundation, Inc. is a 501(c)(3) non-profit dedicated to supporting the Sia cloud storage network and educating the public about the urgency of data privacy and ownership.

Our objectives are to:

- **Support the Sia ecosystem** by providing resources and removing obstacles that discourage developers, entrepreneurs, and others from building, adopting, and supporting Sia.
- **Maintain and build the Sia network** through cutting-edge research on peer-to-peer networks, blockchains, and storage protocols.
- **Educate users** by creating content, organizing events, and hosting workshops.

We believe that the success of Sia relies on a positive feedback loop involving:

- **Developers** who improve the Sia protocol and create products, tools, and services that support its use.
- **Research** that enhances the ability to use Sia and the Sia network for a broader range of data storage.
- **Adoption** of Sia as a performant and scalable storage platform.
- **Users** who are attracted by the utility of Sia and the services that entrepreneurs build on the Sia storage network through decentralization.

From the Foundation

This is The Sia Foundation's quarterly report covering April through June 2026. If you have any questions, suggestions, or concerns, please post them on the forum or Discord.

It's never been easier to use Sia.

In Q2 we officially launched the Sia Storage mobile apps, providing the easiest way in Sia's eleven year history to upload files to the most private, secure decentralized network in the world.

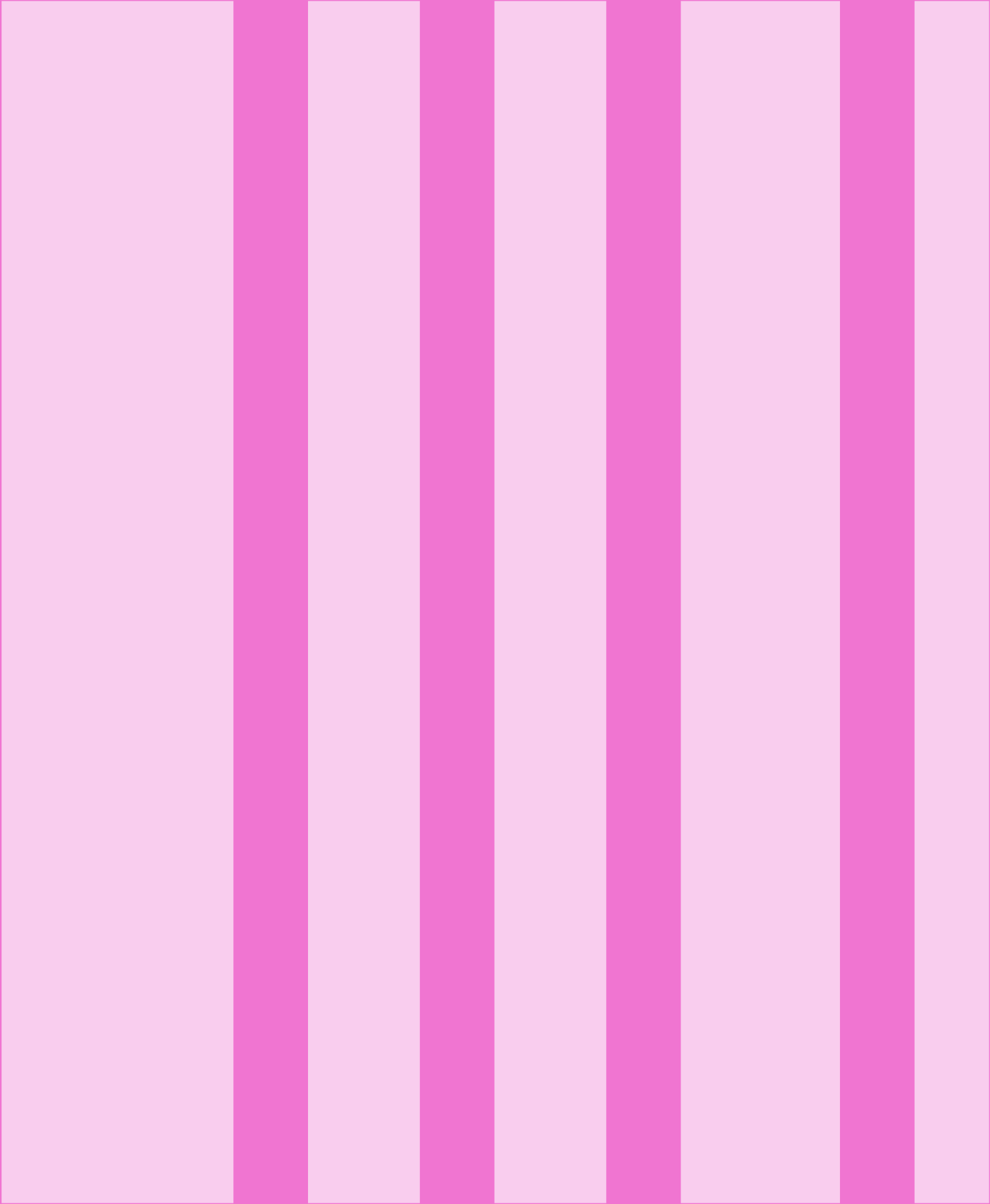
The mission of The Sia Foundation is built on data privacy, and the idea that you deserve it simply for existing. The other is data ownership, and that you should control what you create by default. The Sia Storage mobile apps are a direct way to access those ideals.

And now you can have all of that right in the palm of your hand.

This launch coincided with the release of [sia.storage](#) from The Sia Storage Company, our for-profit subsidiary. [Sia.storage](#) makes it easy to create an account on our first-party indexer service, giving you access to the beautiful and easy-to-use Sia Storage apps. While the apps are technically able to be used with any indexer, [sia.storage](#) will be available for the long haul.

The mobile apps and indexer service will continue to be improved, hopefully with your feedback. We'll also be developing a desktop app, and in time a web-based version. Give them a try and get the digital security you've always deserved.

Development



Development

In Q2 we released new versions of all our node software:

`renterd v2.9.3` with a number of networking related bug fixes

`hostd v2.10.2` with detection of corrupted sectors upon download, better alerting when the host is full as well as fixing an issue that caused renewals to fail on resynced hosts

`indexd v0.4.1` with horizontally scalable sector migrations, support for account pools and a wide range of bug fixes and minor improvements

Sia Storage FAQ

What is the Sia Storage app and who is it for?

The Sia Storage app is a mobile application built by the nonprofit Sia Foundation that lets anyone back up photos and files from their phone to a decentralized storage network — without handing data ownership over to a centralized cloud provider like Google or Apple.

It is designed for everyday users with no knowledge of crypto required, with access to a free 50 GB account to get started. For developers, it also serves as a reference implementation showing how decentralized storage can be built into modern product experiences.

How does my data stay private and under my control?

When you set up the app, you are given a recovery phrase. It's a unique private key that is the only thing needed to recover your files or access them on another device.

Files are encrypted and split into shards (smaller pieces) on your device before being uploaded to the Sia host network, meaning no single party holds your complete data. If you ever lose access to the app, your recovery phrase is all you need to retrieve your files from any compatible app.

Sia Storage

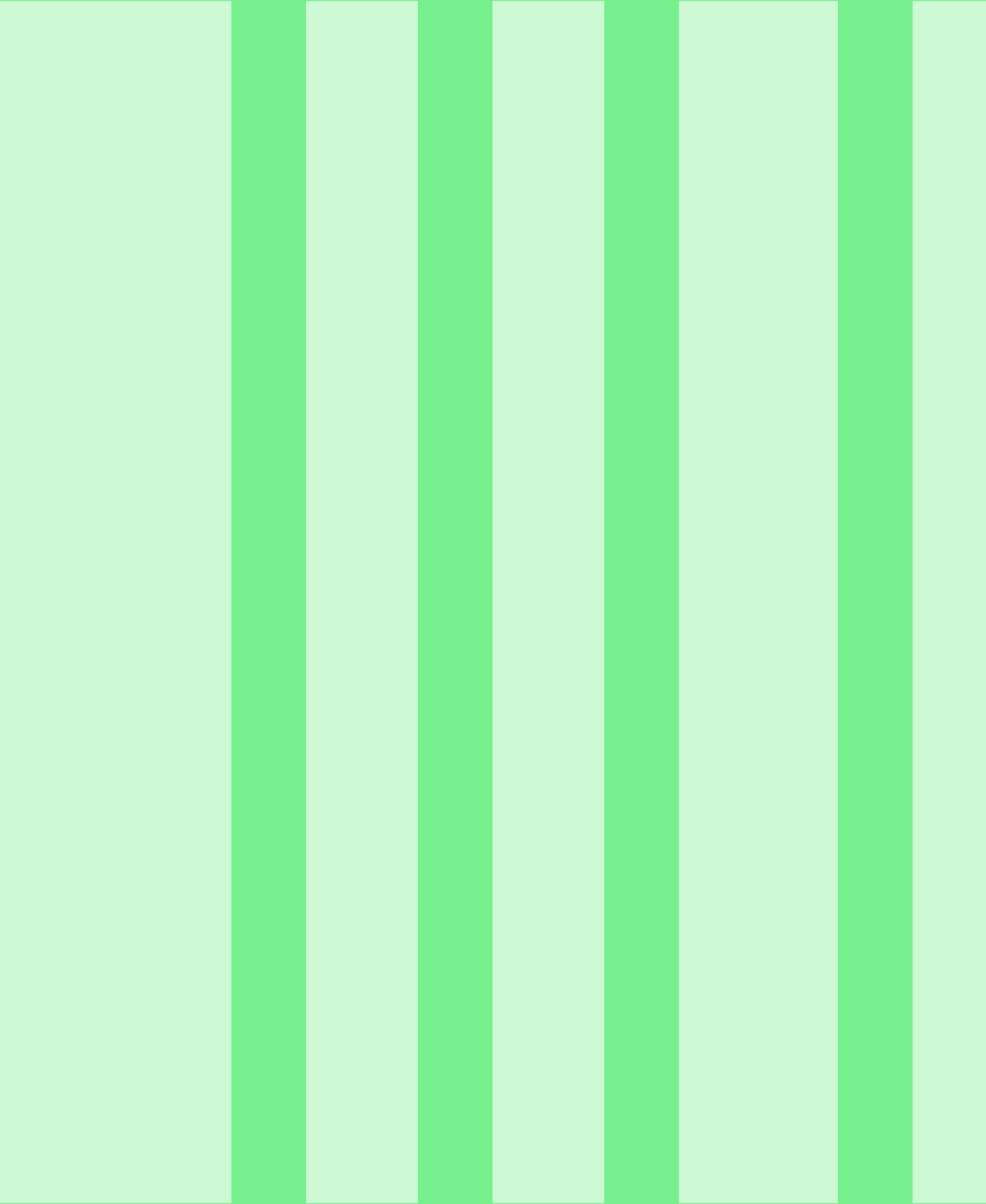
The highlight of Q2 is the release of Sia Storage. It allows users to sign up and connect apps that would usually require running Indexd without the hassle of running it yourself while still providing the highest degree of privacy possible. Sia Storage only stores encrypted metadata and any data uploaded to the network goes straight from the users' machines to the hosts.

Alongside Sia Storage we have also released both the Sia Storage app for iOS and Android as well as S3d. The former provides the most user friendly experience to interact with the Sia network yet and lets you automatically save your photos on the Sia network and access them from all your connected devices. The latter allows you to use Sia as a target for all tools that also work with Amazon S3 or compatible services.

SDKs

Our app SDKs have also been continuously improved and are now capable of easily saturating gigabit connections with observed top speeds of multiple gigabits for both upload and download.

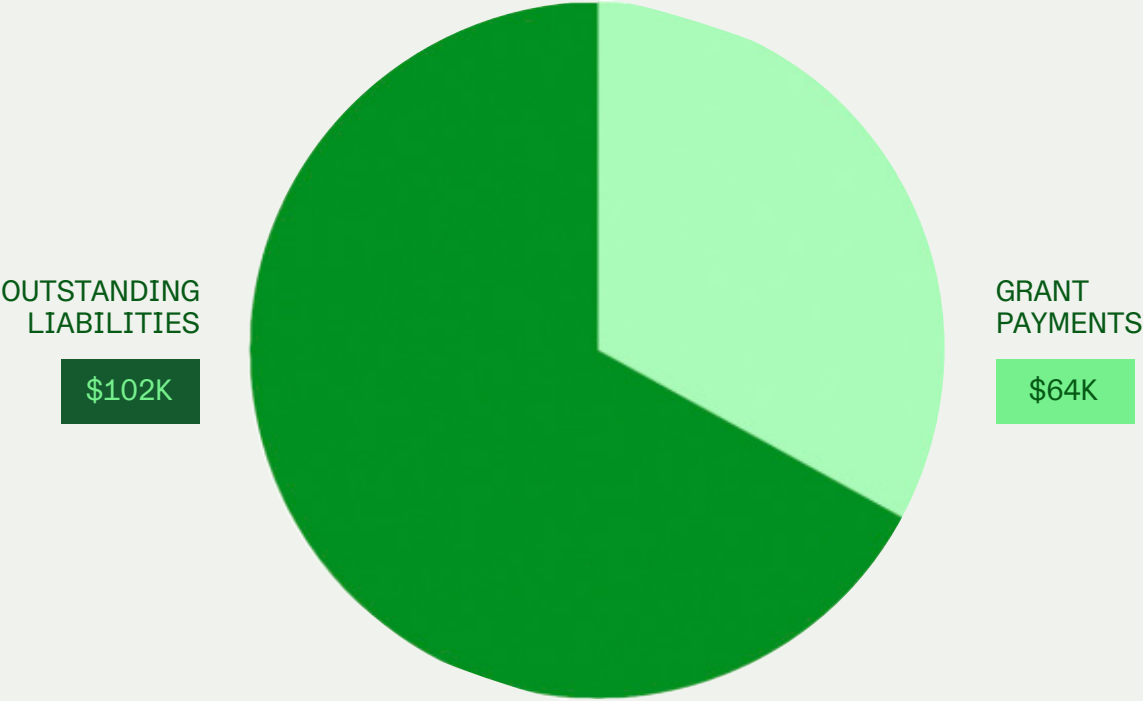
Grants



Grants

The Sia Foundation Grants Program funds independent teams entering the Sia ecosystem to perform development or other work for the public benefit. Some key areas of funding include: wallets, interoperability, apps, services, integrations, and research.

The grants program is administered by the Foundation and a committee consisting of three community members and three Sia Foundation employees. The committee meets bi-weekly to discuss new grant submissions.



New Grants

This quarter, the grant committee approved six new grants totalling **\$98,015**.

SiCal	\$8,000	OpenWeights	\$10,000
SiCal is a decentralized calendar app built with Flutter and Rust, using the <code>sia_storage</code> sdk to save all data to Sia.		OpenWeights will be a self-hostable, Hugging Face-compatible model hub whose object bytes live on the Sia decentralized storage network instead of Hugging Face's Amazon S3 backend.	
Sluby	\$40,000	PrivRec	\$6,015
Sluby is a self-hosted, open-source video infrastructure platform built natively on Sia.		PrivRec is a privacy-focused, browser-based screen and camera recorder built on the Sia network.	
Obsidian Log	\$10,000	Sombrero	\$24,000
Obsidian Log is a long-term log archival system built natively on Sia using the official developer SDKs.		Sombrero is the former SiaSMB project rebranded according to the Sia Foundation's branding guidelines. This grant supports development of an SMB server that lets users access Sia Storage like a traditional network drive.	

Financials

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Financials

The Foundation’s expenses were typical this quarter.

USD Assets		Siacoin Assets		
Expenses	\$1,367,184	Received	493,913,821 SC	
Total	\$8,253,728	Converted	825,743,104 SC	
		Total	3,477,240,491 SC	
	Q2	Q1-Q2	2026 Budget	Remaining
Team Compensation	\$1,091,444	\$2,214,824	\$4,537,507	\$2,322,683
Professional Services	\$62,652	\$176,961	\$230,720	\$53,759
Operations	\$33,722	\$104,383	\$159,411	\$55,028
R&D*	\$42,731	\$131,216	\$199,254	\$68,038
Events & Marketing	\$72,320	\$251,566	\$204,468	(\$47,098)
Grants	\$64,315	\$97,292	\$225,000	\$127,708
	\$1,367,184	\$2,976,243	\$5,556,360	\$2,580,118

*R&D refers to research, testing, infrastructure, testnet and related expenses.

Things we have never done

The Sia Foundation has never modified its website, transparency reports, or other public content at the request of law enforcement.

The Sia Foundation has never modified any of its software at the request of law enforcement.

The Sia Foundation has never turned over its release-signing key to any law enforcement organization or other third party.