



Sia Foundation
Transparency Report

Q3 2023

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HIGHLIGHTS

**July
2023**

Oliver joins the Foundation team as our Developer Relations expert.

**August
2023**

The Foundation holds its second Community Town Hall, in which Nate provides development updates and fields audience questions.

**September
2023**

An internal “Docathon” challenge sees Foundation team members test-drive six different rendered integrations and document the whole process.



**Oct
2023**



**Quarterly
Report**

ACCOMPLISHMENTS

renterd • dev

renterd made significant strides this quarter. We added basic support for the S3 object storage API, making **renterd** compatible out-of-the-box with thousands of apps. Webhooks are newly-supported as well, enabling integrations like a Discord bot that pings you when your wallet balance is low. And as promised, we implemented upload packing, which greatly reduces the overhead of storing small files.

hostd • dev

hostd is rapidly approaching v1.0 status, both in terms of functionality and stability. Development this quarter focused on fixing bugs and increasing performance, although some new features, such as revenue metrics, were added as well. The only major hurdle remaining for **hostd** is to fully replace its **siad** dependency with **core**, making it hardfork-compatible.

core • dev

With all the necessary scaffolding in place, v2 development in **core** proceeded quickly. Some minor fixes and features remain, and more thorough testing is needed; but at a high level, we are now ready to port all of the official Sia node software to **core**. In fact, **walletd** has already been ported, meaning we can spin up *Anagami*, the first v2 testnet.



ACCOMPLISHMENTS

explorer • dev

We deployed a new, official Sia explorer: SiaScan.com (also accessible via explore.sia.tech and siastats.info). Explorers are critical infrastructure for blockchain projects, and recent instability has made clear the need for an explorer that is maintained by full-time Foundation staff. This is particularly true in light of the v2 hardfork, which will require significant changes to existing explorers.

new grants guidelines • ops

The Grants Committee deliberated and implemented new submission guidelines and review structure for grants. In short, grants that request more funding receive more scrutiny. While this has always been true in practice, the process is now properly formalized, with explicitly-defined tiers based on funding amount and project duration.

grant approvals • community

We approved nearly \$55,000 in grant funding this quarter, including grants to ARC Data Wallet and hostd monitoring service. Since the program's inception, we've approved nearly \$1,000,000 in funding to a number of projects. Have a grant idea? Propose it on the [Sia Forum](#)!





Things we have never done

The Sia Foundation has never modified its website, transparency reports, or other public content at the request of law enforcement.

The Sia Foundation has never modified any of its software at the request of law enforcement.

The Sia Foundation has never turned over its release-signing key to any law enforcement organization or other third party.



STAFFING



Luke



Chris



Frances



Nate



James



Josh



Alex



Kino



Eddie



Steve



PJ



Chris



Oliver

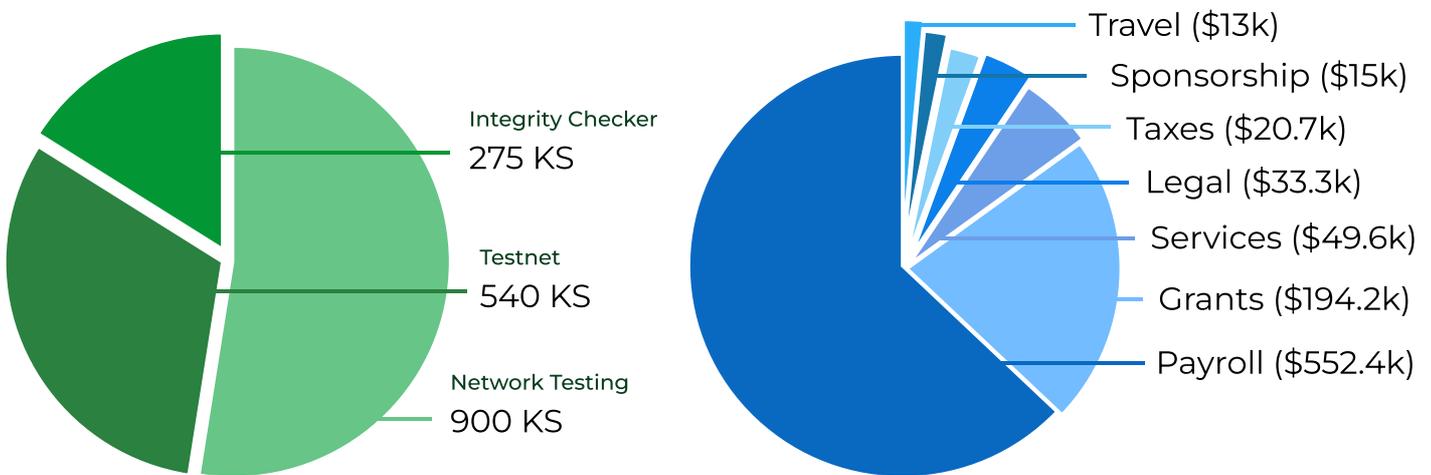
Oliver joined in July as our new Developer Relations manager. Oliver hails from Nym and brings with him experience in coding, community management, and previous developer relations roles. Oliver will work with our existing developer base, as well as helping expand that element of the Sia ecosystem as much as possible.



FINANCIALS

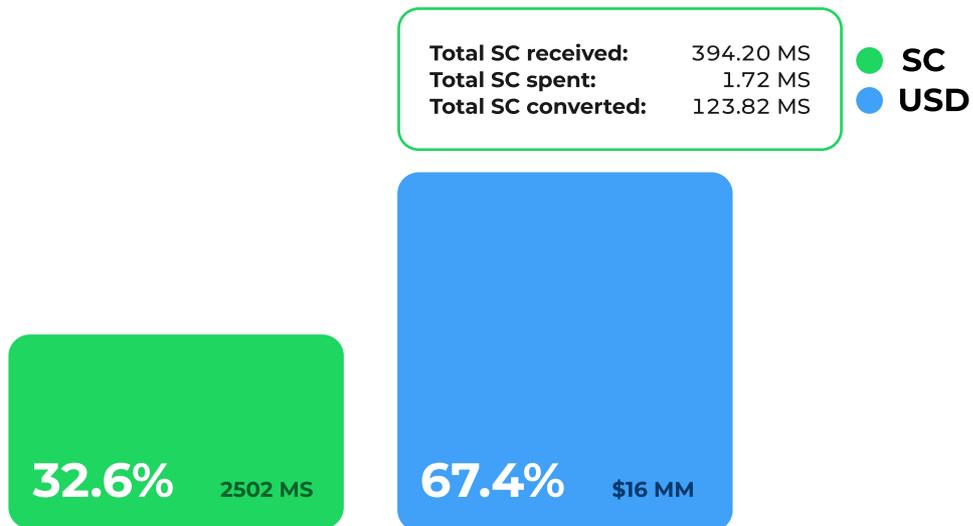
The Foundation’s USD expenses were typical this quarter, with the exception of a sponsorship for the Urbit Assembly conference and expenses for our annual financial audit. SC expenses included subsidies for the Zen testnet, and funding for our in-house network testing and the rented integrity checker.

USD and SC Spending



The Foundation converted approximately 124 MS in Q3, in accordance with our budget. We expect to continue accumulating in Q4.

Asset Review



NEXT QUARTER

Team Summit

As a remote-first company, Foundation employees are rarely in the same room together. In fact, some of us have never met at all! We'll be rectifying that in early Q4 with our first proper company summit. The team will use this time together to reflect on prior work, get to know each other better, and sync up on future initiatives, timelines, and goals.

Another New Face?

We're looking to hire a Technical Writer next quarter, charged with upgrading and fueling our content calendar as well as maintaining non-technical documentation and support articles.

Impending v2

Assuming the v2 testnet does not uncover any show-stopping issues, we aim to release hardfork-ready versions of `renterd`, `hostd`, and `walletd` by the end of Q4, with the hardfork itself scheduled to activate around Q2 of next year. We will also begin working with miners and exchanges to ensure that all key players are fully prepared to navigate this critical junction.

