



Sia Foundation
Transparency Report

Q2 2023

CONTENTS

Highlights	2
Accomplishments	3
Staffing	5
Financials	6
Next Quarter	7



HIGHLIGHTS

**April
2023**

For the 3rd consecutive year, the Foundation sponsors and attends the 2023 MIT Bitcoin conference.

**May
2023**

The Foundation kicks off its Developer Relations hiring process, screening hundreds of applicants to identify one top candidate.

**June
2023**

Following the closure of Bittrex US operations, the Foundation establishes a Kraken business account.



**July
2023**



**Quarterly
Report**

ACCOMPLISHMENTS

renterd beta • dev

renterd is well on its way to v1.0, with significant improvements across the board this quarter. By leveraging RHPv3 and selecting hosts more carefully, we were able to increase transfer speeds by 3x. **renterd** is also more stable, capable of managing 100+ TiB of data without constant churn. Next quarter, the focus will be on new functionality, primarily upload packing.

hostd beta • dev

As promised, we released a **hostd alpha** early in the quarter—and then, late in the quarter, a **beta**! Compared to **siad**, **hostd** boasts new functionality, greater stability, massive increases in transfer speeds, and a fresh new UI to tie it all together. Try it out today on our Zen testnet, or (for the brave) on mainnet. Every piece of feedback you provide is a step towards v1.0.

walletd alpha • dev

We published an alpha release of **walletd**, our new Sia wallet. **walletd** offers a token-oriented interface geared towards miners, exchanges, and hodlers alike, with native support for hardware wallets and watch-only addresses. It also marks a new chapter in Sia development, being the first full node with no dependencies on legacy **siad** code.



ACCOMPLISHMENTS

Ledger Stax • dev

We finished porting the Sia Ledger App to the new Stax platform, including a thorough suite of tests to ensure correct behavior. Ledger is currently reviewing our submission, which we expect to be accepted in early Q3.

core parity • dev

core now has a transaction pool, which was the last major component required to form a minimal Sia node. It also supports Zen, the Sia testnet. Having achieved parity with **siad**, we can now commence the final implementation of the v2 hardfork.

a new face • ops

We've extended an offer to a Developer Relations expert, who we expect to start in early Q3. This has been a long-anticipated hire, and we're excited for what it will bring to Sia, the Foundation, and the community.

grant approvals • community

We approved nearly \$350,000 in grant funding this quarter, including grants to S5 and Sia Satellite 2, our first repeat grant. Since the program's inception, we've approved nearly \$1,000,000 in funding to a number of projects. Have a grant idea? Propose it on the [Sia Forum](#)!





Things we have never done

The Sia Foundation has never modified its website, transparency reports, or other public content at the request of law enforcement.

The Sia Foundation has never modified any of its software at the request of law enforcement.

The Sia Foundation has never turned over its release-signing key to any law enforcement organization or other third party.



STAFFING



Open positions

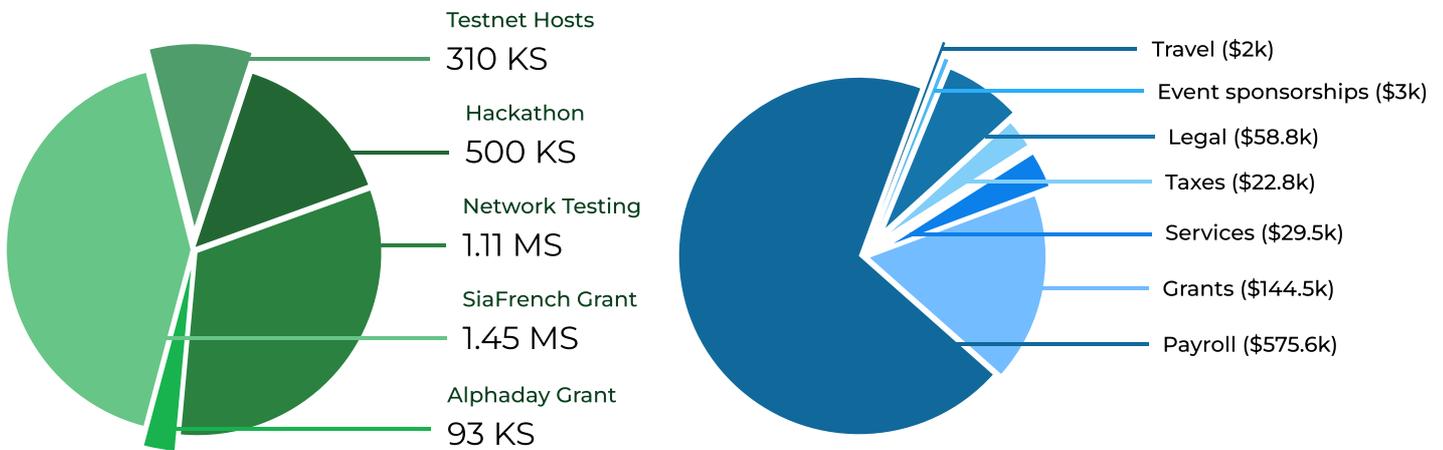
Developer Evangelist *filled!*
full-time remote



FINANCIALS

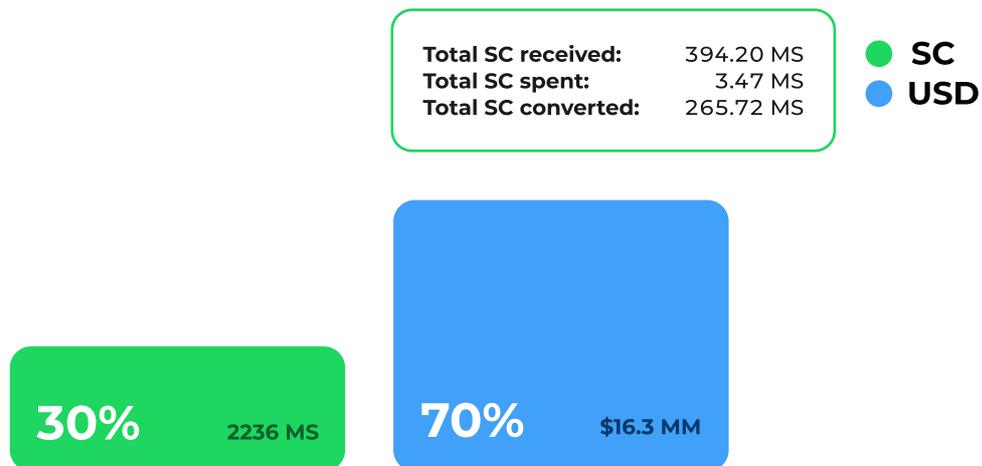
The Foundation’s USD expenses were typical this quarter, with the exception of a sponsorship for HackMIT and our annual financial audit. We saw a variety of SC expenditures this quarter: grant funding, Zen testnet subsidies, in-house network testing, and hackathon prizes.

USD and SC Spending



We converted approximately 266 MS in Q2, in accordance with our revised budget. We continue to target a 80/20 portfolio split.

Asset Review



NEXT QUARTER

Sia node rollout

With `renterd`, `hostd`, and now `walletd` publicly available (in various states of maturity), we will begin encouraging the community to transition from `siad` to these new offerings as they hit their respective v1.0 milestones. This will include updating relevant documentation, tutorials, and other resources, as well as featuring the new software more prominently on `sia.tech`.

Dev Rel

Our new Developer Relations expert will have plenty to keep them busy as they immerse themselves in the Sia ecosystem and get up to speed. Aside from introducing themselves to the community, other initial priorities will include assessing the state of our documentation and collaborating with our dev team to prepare blog posts and other content.

v2 hardfork code

Although it largely happened behind the scenes, much progress was made towards v2 this quarter. In Q3, we'll aim to finish implementing the v2 hardfork in the `core` library, and begin testing on Zen shortly thereafter.

