



Sia Foundation

Transparency Report

Q3 2022

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HIGHLIGHTS

**July
2022**

The Foundation releases Sia v1.5.9, which includes important networking fixes for the host and renter.

**August
2022**

The Foundation Grant Committee is announced, comprising internal and external contributors with a shared passion for the Sia ecosystem.

**September
2022**

Steve joins the Foundation, continuing his long history with the Sia project.



**Oct
2022**



Quarterly Report

DEVELOPMENT

Sia v1.5.9

This release includes important networking fixes for the host and renter, and protocol changes for the registry subscribe RPC. Hosts are strongly encouraged to update.

renterd

We released an alpha version of renterd, our next-generation Sia renter. This release lacks a UI and other important functionality, but it is already serviceable as a building block for Sia-based applications. A more user-friendly beta version of renterd is slated for Q4.

JSON API Framework

As part of our work on renterd and hostd, we developed a generic framework for building HTTP JSON APIs in Go. The framework also includes a static analysis tool that enforces type conformity between client and server implementations.



OPERATIONS

Legal Memo Update

We have received a comprehensive report on the legal landscape for Sia hosting in various jurisdictions. Our lawyers are currently working to condense these findings into a summary and FAQ, which we expect to publish next quarter.

Grant Program

The Sia Foundation's Grant Program officially launched, providing community interests a direct way to apply for funding for Sia ecosystem projects.

Better processes for new talent

We've updated our operational and hiring processes to better onboard international hires.



The Sia Foundation has never modified its website, transparency reports, or other public content at the request of law enforcement.

The Sia Foundation has never modified any of its software at the request of law enforcement.

The Sia Foundation has never turned over its release-signing key to any law enforcement organization or other third party.



COMMUNITY & OUTREACH

HackMIT Sponsorship

We continued Sia's long-standing tradition of sponsoring HackMIT, where the first Sia whitepaper was drafted back in 2013.

Urbt Assembly Sponsorship

We sponsored and attended the Urbt Assembly conference in Miami, FL, where we spoke with Urbt users and core devs about Sia's role in Web3, and drew inspiration for future conferences of our own.

Skynet Summer Program

Over 20 developers were able to work on Skynet full-time all summer in a successful run of the Skynet Summer Program. Funded by a grant from the Foundation, Skynet Labs hosted internal workshops, produced well-attended public-facing social events, and facilitated weekly presentations where developers assisted and workshopped each other's ideas.

You can see a full-list of the finished projects [here](#).



STAFFING



Luke



Chris



Frances



Nate



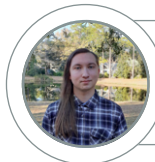
James



Josh



Alex



Kino



Eddie



Steve

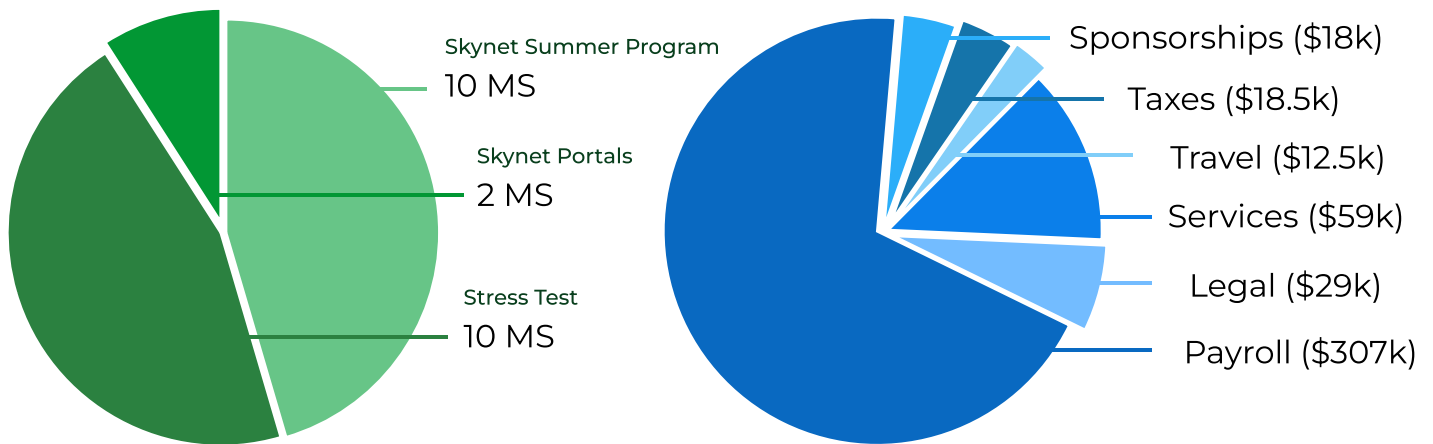
Steve joined in September as the Director of People and Support. As one of the earliest employees of Skynet Labs (née Nebulous), Steve has half a decade of experience working within the Sia ecosystem. He aims to continue that work at the Foundation by improving operational functioning and building bridges between the Foundation team and the Sia community.



FINANCIALS

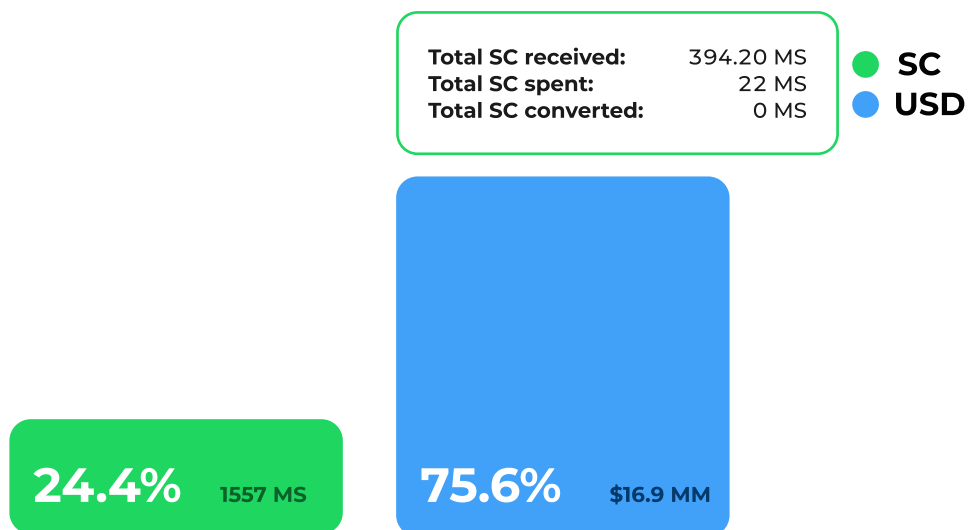
The Foundation's USD expenses were typical this quarter. We did have three SC expenses: two grant payments to Skynet, and funding for our in-house rented stress-testing.

USD and SC Spending



The Foundation did not convert any SC in Q3. We expect to continue accumulating in Q4, adjusting as necessary once we've prepared a revised budget.

Asset Review



NEXT QUARTER

Onboard new talent

We've secured employment contracts with two talented Sia developers who will accelerate the development of `renterd`, `hostd`, `Utreexo`, and beyond.

`renterd` and `hostd`

Release a more user-friendly version of `renterd`, and an alpha version of `hostd`. Both versions will ship with UI/UX flows that showcase the Foundation's new design language.

Revised budget

Project our 4-year budget out to 2026, and tweak our existing figures to reflect changes to our team, organizational policies, and compensation.

